



CRIMSON METAL ENGINEERING COMPANY LIMITED

Manufacturers & Exporters of E.R.W. STEEL TUBES - PIPES (BLACK & GALVANISED)
CIN : L27105TN1985PLC011566

Regd. & Head Office :
No. 163/1, K SONS COMPLEX
II FLOOR, BROADWAY,
CHENNAI - 600 108, INDIA

Phone : 044-25240393 / 25240559
Website : www.crmetal.in

To

Feb.12, 2021

The Manager
Listing Department,
BSE Limited,
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Sub: Outcome of the Board Meeting held on February 12, 2021

Ref: Security Code: 526977

Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at their meeting held today i.e. Friday, February 12, 2021, have approved and taken on record the following in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (copy of the same is enclosed):

- i. Unaudited Financial Results for the quarter ended on **December 31, 2020**.
- ii. Limited Review Report for the quarter ended on **December 31, 2020**.

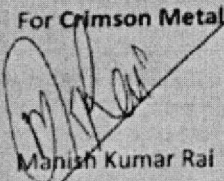
The Board Meeting commenced at ^{5pm} and concluded at **5:30 pm**.

Kindly take the same on record for your further needful.

Thanking You,

Yours faithfully

For **Crimson Metal Engineering Company Limited**


Manish Kumar Rai
(Company Secretary and Compliance Officer)

Encl: as above

Works : Sedarapet Industrial Estate, Mailam Road, Pondicherry - 605 111.
Phone : (91) 0413 - 2677351 Fax (91) 0413-2677346



Review report to M/s Crimson Metal Engineering Company Limited

We have reviewed the accompanying statement of unaudited financial results of M/s Crimson Metal Engineering Company Limited for the period ended 31st December, 2020.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For Lakhotia & Reddy
Chartered Accountant
Firm Reg No. 009331S

CA.M.M. Lakhotia
Partner
M.No.208704



UDIN No: 21208704AAAAAO8168
DATE : 12-02-2021
PLACE : Chennai

OFFICES

Chennai : Plot No. 103, Door No. 15, Rajendran Street, Thirunagar, Valasaravakkam, Chennai - 600 087.
Hyderabad : Flat No. 204, Door No. 3-2-870/3, VNR Complex, Kachiguda Station Road, Hyderabad - 500 027.

CRIMSON METAL ENGINEERING COMPANY LIMITED

Regd.Off. 163/1, Broadway, II Floor, Chennai 600 108

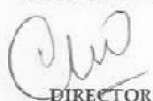
CIN: L27105TN1985PLC011566

Statement of Standalone Unaudited Financial Results for the Quarter ended December 31, 2020.

(Rs. in lakhs except per share data)

S. No.	Particulars	3 months ended (31.12.2020)	Previous 3 months ended (30/09/2020)	Corresponding 3 months ended in the previous year (31/12/2019)	Year to date figures for current period ended (31/12/2020)	Year to date figures for the previous year ended (31/12/2019)	Previous accounting year ended (31/03/2020)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From operations	263.53	241.09	85.48	678.41	487.09	724.97
II	Other Income	-	-	-	-	0.64	0.68
III	Total Income (I+II)	263.53	241.09	85.48	678.41	487.73	725.65
IV	EXPENSES						
	Cost of materials consumed	94.04	69.59	30.24	205.91	156.85	216.13
	Purchases of Stock-in-Trade						
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress						
	Employee benefits expense	5.24	5.56	4.22	15.34	16.58	28.59
	Finance costs	72.93	77.47	38.86	195.42	126.63	201.4
	Depreciation and amortization expenses	38.95	34.31	5.71	116.85	65.15	112.12
	Other expenses	50.05	48.02	33.36	133.93	141.76	157.97
	Total expenses (IV)	261.2	234.95	112.39	667.45	506.97	716.21
V	Profit/(loss) before exceptional items and tax (I-IV)	2.32	6.14	-26.91	10.96	-19.24	9.44
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(loss) before exceptions items and tax(V-VI)	2.32	6.14	-26.91	10.96	-19.24	9.44
VIII	Tax expense:	-	-	-	-	1.92	1.61
	(1) Current tax	-	-	-	-	1.92	1.61
	(2) Deferred tax	-	-	-	-	-	-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	2.32	6.14	-26.91	10.96	-21.16	7.83
X	Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	2.32	6.14	-26.91	10.96	-21.16	7.83
XIV	Other Comprehensive Income	-	-	-	-	-	-
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period)	2.32	6.14	-26.91	10.96	-21.16	7.83
XVI	Paid up Equity Share Capital (Face value of Rs.10/- each)	442.82	442.82	442.82	442.82	442.82	442.82
XVII	Earnings per equity share (for continuing operation):						
	(1) Basic	0.05	0.13	-0.06	0.24	-0.48	0.2
	(2) Diluted	0.05	0.13	-0.06	0.24	-0.48	0.2
XVIII	Earnings per equity share (for discontinued operation):						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XIX	Earning per equity share (for discontinued & continuing operation)						
	(1) Basic	0.05	0.13	-0.06	0.24	-0.48	0.2
	(2) Diluted	0.05	0.13	-0.06	0.24	-0.48	0.2

for CRIMSON METAL ENGINEERING COMPANY LIMITED


DIRECTOR

Place: Chennai
Date: 12-02-2021

Notes

- 1 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th February 2021 respectively. The limited review of the financial results for the quarter ended 31st December 2020 has been carried out by the statutory auditors of the company.
- 2 The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI Regulations and SEBI circular dated 10th August 2017. The financial results relating to quarter ended 31st December 2020 under Ind AS have been subjected to limited review by the statutory auditors of the Company. However, the management has exercised due diligence to ensure that the financial results provide true and fair view of the Company's affairs.
- 3 The Company has only one Reportable Segment viz, manufactruing of ERW PIPES
- 4 Previous quarter/period's figures have been regrouped/rearranged wherever necessary.

for CRIMSON METAL ENGINEERING COMPANY LIMITED



DIRECTOR

Place: Chennai

Date: 12-02-2021